

UNAUDITED

Cash and Investment Report As of May 31, 2017

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
	5/31/2017	Earned	Charged	Income	Balance	Return (ROR) (Net) (4)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 4,711,629	\$ 13,954	\$ (11,880)	\$ 2,074	\$ 6,098,953	0.37%
TD Bank Commercial Checking - Depository (2)	6,474,954	21,281	(15,097)	6,184	9,256,769	0.37%
TD Bank Commercial Checking - Health Claims	664,775	679	(561)	118	291,116	0.39%
TD Bank Commercial Checking - Senior Housing	715,473	860	(115)	745	646,468	0.23%
TD Bank Commercial Checking - Utility Payments	190,990	276	(148)	128	144,635	0.31%
TD Bank Commercial Checking - ACH Debits	-	384	(169)	215	228,271	0.28%
TD Bank Lockbox Account	819,815	2,003	(1,950)	53	669,055	0.48%
subtotal	13,577,637	39,437	(29,920)	9,517	17,335,266	0.37%
<u>Money Market Account</u>						
TD Bank - Money Market	27,125	71	-	71	27,096	0.31%
subtotal	27,125	71	-	71	27,096	0.31%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	34,169,271	216,395	-	216,395	31,375,867	0.70%
FLOC - 1-3 Year High Quality Bond Fund (3)	50,891,912	192,172	(72,990)	119,182	75,997,408	0.59%
FLOC - 0-2 Year High Quality Bond Fund (3)	24,199,389	96,536	(23,209)	73,327	21,754,656	0.34%
FLOC - Intermediate High Quality Bond Fund (3)	20,052,603	(361,767)	(40,287)	(402,054)	34,291,131	0.06%
Wells Capital Management (US Bank)	32,871,857	189,448	(24,421)	165,027	32,666,818	1.11%
(Wetland) Mitigation Trust - SBA	508,813	3,310	-	3,310	515,139	0.88%
subtotal	162,693,846	336,094	(160,907)	175,187	176,171,634	0.64%
Total Cash and Marketable Investments	176,298,607	375,602	(190,827)	184,775	193,533,996	0.61%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	22,810,507	-	-	-	-	
Investment in Real Estate (USPS)	18,024,701	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,509	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,550,109	-	-	-	-	
Total Cash and Investments	\$ 223,894,721	\$ 375,602	\$ (190,827)	\$ 184,775	\$ 193,533,996	

Notes:

- The Ending Balances are as of May 31, 2017. The Fiscal YTD income and Last 12 Months rate of return are as of April 30, 2017, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for May 2017. Average Balance & ROR based on 12 months ended April 30, 2017 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.